



## MERGER ANNOUNCEMENT

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### **Competition and Consumer Protection Commission clears proposed acquisition by Paddy Power of six licensed betting offices from Reva Racing Limited trading as Mulholland Bookmakers**

**6 August 2015**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Paddy Power plc would acquire sole control of six licensed betting offices from Reva Racing Limited trading as Mulholland Bookmakers. The proposed transaction was notified under the Competition Act 2002 on 8 July 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Paddy Power plc is a public limited company incorporated and domiciled in the State and listed on the Irish and London stock exchanges. Paddy Power is an international multi-channel betting and gaming company that offers betting, casino games, poker and bingo to consumers in regulated jurisdictions through the internet, telephone and in 580 licensed betting offices located in the United Kingdom and in the State. Paddy Power provides online interactive betting services through the websites [paddypower.com](http://paddypower.com), [paddypower.it](http://paddypower.it), [sportsbet.com.au](http://sportsbet.com.au) and [iasbet.com.au](http://iasbet.com.au).

Mulholland Bookmakers owns and operates 16 licensed betting offices in the State. Following the proposed transaction, Paddy Power will acquire sole control of six of Mulholland Bookmakers' licensed betting offices located in Co. Galway: 34 Newcastle Road, Galway; Main Street, Oranmore; 7 Plunkett Avenue, Mervue, Galway; Cois Chlair, Claregalway; 162 College Road, Galway; and 35/37 Dominick Street, Galway.