



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Independent News & Media Limited of Greer Publications

08/04/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Independent News & Media plc, through its wholly-owned subsidiary Independent News & Media Limited, would acquire certain assets from Greer Publications subject to the provisions of section 28(C)(1) of the Competition Act 2002 as amended. The proposed transaction, which was notified on 8 March 2016, satisfies the criteria for a media merger set out in section 28(A)(1) of the Competition Act 2002 as amended.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Independent News & Media plc is a public company headquartered in Dublin and listed on the Irish and London stock exchanges.

Independent News & Media Limited, based in Belfast, is a wholly-owned subsidiary of Independent News & Media plc.

Independent News & Media plc publishes five national papers: The Irish Independent, Sunday Independent, The Herald, Sunday World and The Star; and thirteen regional newspapers in counties Cork, Kerry, Dublin, Louth, Wexford, Wicklow, Carlow and Sligo.

Greer Publications, based in Belfast is involved in the publication of business and consumer magazines in Northern Ireland.

The assets to be acquired comprise four titles – Ulster Business, Hospitality Review NI, Ulster Grocer and Northern Woman - and also related assets.

Other titles published by Greer Publications are not affected by the proposed transaction.