



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Maxol Limited of a Topaz-branded motor fuel service station in Ballindine, Co. Mayo

8 July 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Maxol Limited would acquire a motor fuel service station currently operating under the Topaz brand, an associated convenience store and two retail units, all of which are located in Ballindine, Co. Mayo. The proposed transaction was notified under the Competition Act 2002 on 3 June 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Maxol Limited, a wholly-owned subsidiary of McMullan Bros. Limited, is primarily involved in the wholesale and retail distribution of oil and petroleum products in the State. Maxol Limited currently has 135 branded retail fuel service stations in the State, 74 of which are owned by Maxol Limited directly and operated by independent licensees under licence agreements with Maxol Limited and 61 of which are owned by independent dealers who have selected Maxol Limited as their chosen brand and fuel supplier.

The Target Assets comprise a motor fuel service station and associated convenience store operating under the Topaz and Centra brands, respectively, in Ballindine, Co Mayo. In addition, there are two retail units under lease to third parties: a pharmacy and a café.