

2012 No. 520

INTERNATIONAL DEVELOPMENT

The International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2011

Made - - - - 12th December 2011

Coming into force in accordance with Article 1

This Order is made in exercise of the powers conferred by section 11 of the International Development Act 2002 (“the Act”)(a).

In accordance with section 11(4) of the Act, this Order is made with the approval of the Treasury.

In accordance with section 11(5) of the Act, a draft of this Order has been laid before the House of Commons and approved by resolution of that House.

Accordingly, the Secretary of State for International Development makes the following Order:

Citation and commencement

1. This Order may be cited as the International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2011 and comes into force on the day after the day on which it is made.

Amendment to the 2006 Order

2. Article 3 of the International Development Association (Multilateral Debt Relief Initiative) Order 2006 is amended by the substitution of “£1,279.14 million” for “£736.12 million”(b).

12th December 2011

Andrew Mitchell
One of Her Majesty’s Principal Secretaries of State

We approve,
12th December 2011

Michael Fabricant
Angela Watkinson
Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 2002 c. 1.

(b) S.I. 2006/2323. The figure of £736.12 million in article 3 of the 2006 Order was substituted by article 2(b) of the International Development Association (Multilateral Debt Relief Initiative)(Amendment) Order 2008 (S.I.2008/2086).

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the International Development Association (Multilateral Debt Relief Initiative) Order 2006 by increasing the amount that may be paid by the Secretary of State as additional contributions to the Association for debt relief from £736.12 million to £1,279.14 million. The adjusted amount is in accordance with arrangements made with the Association pursuant to Resolution No 211 adopted by the Board of Governors of the Association on 21st April 2006 (“the Resolution”).

An impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

The provisions of the Resolution may be obtained by application to the Department for International Development, 1 Palace Street, London SW1E 5HE.

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