

Treaty Series No. 79 (1959)

Exchange of Notes

between the Government of the United Kingdom of Great Britain and Northern Ireland and the Hungarian Government

Terminating the Anglo-Hungarian Payments Agreement of August 6-12, 1946

London, July 13-15, 1959

Presented to Parliament by the Secretary of State for Foreign Affairs
by Command of Her Majesty
November 1959

LONDON
HER MAJESTY'S STATIONERY OFFICE
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Cmnd. 896

EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE HUNGARIAN GOVERNMENT TERMIN-ATING THE ANGLO-HUNGARIAN PAYMENTS AGREEMENT OF AUGUST 6-12, 1946(')

No. 1

The Secretary of State for Foreign Affairs to the Hungarian Minister at London

Your Excellency.

Foreign Office, S.W. 1, July 13, 1959.

I have the honour to refer to the Agreement, constituted by the Exchange of Notes of the 6th and 12th of August, 1946,(2) as modified by the Notes exchanged on the 3rd of July, 1947,(3) between the Government of the United Kingdom of Great Britain and Northern Ireland and the Hungarian Government regarding payments between the United Kingdom and Hungary.

- 2. As most of the provisions of the Annex to the aforesaid Agreement are now obsolete I hereby give notice, in accordance with the terms of paragraph 11 of the said Annex, of termination of the said Agreement with effect from the expiry of 60 days after the date of the present Note; provided that the Hungarian Government acknowledge that the termination shall in no way affect the rights of bondholders and any other persons whose claims are not covered by the Agreement of the 27th of June, 1956, relating to the Settlement of Financial Matters.
- 3. At the same time as requesting Your Excellency to be so good as to acknowledge receipt of this notice of termination of the above-mentioned Agreement, I propose that the present Note and Your Excellency's acknowledgment thereof, confirming the Hungarian Government's acceptance of the foregoing proviso, shall be regarded as constituting an Agreement between the two Governments in this matter.

I have, &c.

(For the Secretary of State)

T. BRIMELOW.

The second

⁽¹⁾ Notice of this termination was published in the Third Supplementary List to "Treaty Series" ("Treaty Series No. 76 (1959)", Cmnd. 866).
(2) Cmd. 6915.
(3) "Treaty Series No. 11 (1950)", Cmd. 7892.

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The Hungarian Minister at London to the Secretary of State for Foreign Affairs

Your Excellency,

Hungarian Legation, London, July 15, 1959.

I have the honour to acknowledge the receipt of Your Excellency's Note of July 13th which reads as follows:—

[As in No. 1]

In acknowledging receipt of the above mentioned notice of termination I also confirm the acceptance by the Hungarian Government of the aforesaid proviso and state further that the Hungarian Government accordingly agree with your proposal that Your Excellency's Note and this acknowledgment shall be regarded as constituting an agreement between the two Governments in this matter.

I have, &c.

BÉLA SZILAGYI Minister.

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