



Treaty Series No. 64 (1999)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of the Hashemite Kingdom of Jordan

concerning the United Kingdom/Jordan Debt Rescheduling Agreement (1992) Amendment No. 1 of 1994

Amman, 2 March 1994

[The Exchange of Notes entered into force on 2 March 1994]

*Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
October 1999*

EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE HASHEMITE KINGDOM OF JORDAN CONCERNING THE UNITED KINGDOM/JORDAN DEBT RESCHEDULING AGREEMENT (1992) AMENDMENT NO. 1 OF 1994

No. 1

Her Majesty's Ambassador at Amman to the Minister of Finance of the Hashemite Kingdom of Jordan

*British Embassy
Amman
2 March 1994*

Excellency

I have the honour to refer to recent discussions between representatives of the Government of the United Kingdom of Great Britain and Northern Ireland (hereinafter referred to as the Government of the United Kingdom) and the Government of the Hashemite Kingdom of Jordan (hereinafter referred to as the Government of Jordan) under the terms of the Agreed Minute on the consolidation of the debt of the Government of Jordan signed in Paris on 28 February 1992 concerning the Exchanges of Notes (EON) constituting the loans listed as follows:

- (a) the United Kingdom/Jordan Development Loan 1966/67 (EON signed at Amman and dated 25 and 26 July 1966)¹;
- (b) consolidation and modification of United Kingdom/Jordan Development Loans 1950/66 (EON signed at Amman and dated 2 May 1967)²;
- (c) the United Kingdom/Jordan Development Loan 1967 (EON signed at Amman and dated 9 and 15 August 1967)³;
- (d) the United Kingdom/Jordan Development Loan 1968 (EON signed at Amman and dated 29 and 30 July 1968)⁴;
- (e) the United Kingdom/Jordan Development Loan 1969 (EON signed at Amman and dated 9 and 14 January 1969)⁵;
- (f) the United Kingdom/Jordan Development Loan 1969 (EON signed at Amman and dated 19 and 27 March 1969)⁶;
- (g) the United Kingdom/Jordan Development Loan 1969 (EON signed at Amman and dated 8 and 24 May 1969)⁷;
- (h) the United Kingdom/Jordan Development Loan 1969 (EON signed at Amman and dated 1 and 13 October 1969)⁸;
- (i) the United Kingdom/Jordan Development Loan 1970 (EON signed at Amman and dated 4 and 15 March 1970)⁹;
- (j) the United Kingdom/Jordan Development Loan 1971 (EON signed at Amman and dated 25 February and 3 March 1971)¹⁰;
- (k) the United Kingdom/Jordan Development Loan 1971 (EON signed at Amman and dated 13 and 15 September 1971)¹¹;

¹ Treaty Series No. 4 (1967), Cmnd 3178

² Not published.

³ Treaty Series No. 102 (1967), Cmnd 3445

⁴ Treaty Series No. 63 (1969), Cmnd 4043

⁵ Treaty Series No. 64 (1969), Cmnd 4044

⁶ Treaty Series No. 104 (1969), Cmnd 4160

⁷ Treaty Series No. 105 (1969), Cmnd 4169

⁸ Treaty Series No. 5 (1970), Cmnd 4252

⁹ Treaty Series No. 83 (1970), Cmnd 4464

¹⁰ Treaty Series No. 35 (1971), Cmnd 4669

¹¹ Treaty Series No. 59 (1975), Cmnd 5964

- (l) the United Kingdom/Jordan Development Loan 1972 (EON signed at Amman and dated 3 and 4 March 1972)¹²;
- (m) the United Kingdom/Jordan Development Loan 1972 (EON signed at Amman and dated 3 and 10 October 1972)¹³;
- (n) the United Kingdom/Jordan Development Loan 1973 (EON signed at Amman and dated 6 and 8 March 1973)¹⁴;
- (o) the United Kingdom/Jordan Development Loan 1973 (EON signed at Amman and dated 11 and 14 June 1973¹⁵ as amended by EON signed at Amman and dated 20 March and 3 April 1976¹⁶ as further amended by EON signed at Amman and dated 17 and 21 April 1979)¹⁷;
- (p) the United Kingdom/Jordan Development Loan for Afforestation, Electricity and Phosphates Projects 1973 (EON signed at Amman and dated 4 and 10 September 1973)¹⁸;
- (q) the United Kingdom/Jordan Development Loan for Afforestation and Electricity Projects 1974 (EON signed at Amman and dated 18 and 25 February 1974)¹⁹;
- (r) the United Kingdom/Jordan Development Loan 1975 (EON signed at Amman and dated 8 and 10 March 1975)²⁰;
- (s) the United Kingdom/Jordan Development Loan 1977 (EON signed at Amman and dated 21 March 1977)²¹;
- (t) the United Kingdom/Jordan Construction Work/Arab Potash Company Loan 1979 (EON signed at Amman and dated 14 March 1979)²²;
- (u) the United Kingdom/Jordan Amman Electricity Project Loan 1980 (EON signed at Amman and dated 4 November 1980)²³;
- (v) the United Kingdom/Jordan Loan 1982 (EON signed at Amman and dated 14 March 1982)²⁴;
- (w) the United Kingdom/Jordan Loan 1987 No 1 (EON signed at Amman and dated 1 October 1987)²⁵; hereinafter together referred to as “the aid loans”.

2. In accordance with the above-mentioned discussion the repayment schedules of the aid loans in respect of those payments of principal and interest due as at 31 December 1991 inclusive, and not paid and those repayments of principal and interest due between 1 January 1992 and 28 February 1994 inclusive, shall be revised as follows:

Amounts equal to 100 per cent of the principal and 50 per cent of the interest due as at 31 December 1991 inclusive, which remain unpaid and 100 per cent of the principal and interest due between 1 January 1992 and 28 February 1994, inclusive (hereinafter together referred to as the rescheduled amounts) shall be paid by the Government of Jordan in Pounds Sterling in London to the Government of the United Kingdom in twenty (20) equal and successive semi-annual payments, the first payment to be made on 31 March 2003 and the final payment to be made on 30 September 2012.

¹² Treaty Series No. 37 (1975), Cmnd 5944

¹³ Treaty Series No. 3 (1973), Cmnd 5202

¹⁴ Treaty Series No. 56 (1973), Cmnd 5307

¹⁵ Treaty Series No. 95 (1973), Cmnd 5407

¹⁶ Treaty Series No. 72 (1976), Cmnd 6560

¹⁷ Treaty Series No. 77 (1979), Cmnd 7682

¹⁸ Treaty Series No. 11 (1974), Cmnd 5526

¹⁹ Treaty Series No. 36 (1974), Cmnd 5606

²⁰ Treaty Series No. 90 (1975), Cmnd 6091

²¹ Treaty Series No. 74 (1977), Cmnd 6947

²² Treaty Series No. 65 (1979), Cmnd 7612

²³ Not published.

²⁴ Treaty Series No. 28 (1982), Cmnd 8593

²⁵ Treaty Series No. 55 (1988), Cm 463

3. The sums to be paid in accordance with paragraph 2 above are specified in Annex A to this Note.
4. No interest shall be charged on the rescheduled amounts as specified in paragraph 3 above and Annex A to this Note.
5. In all other respects the terms and conditions of the aid loans shall continue in force. In particular, interest payments due under the terms of the aid loans shall be calculated as if repayments of principal falling due up to and including 28 February 1994 and been paid in full.
6. The Annex to this Note shall form an integral part thereof.
7. If the terms and conditions set out above are acceptable to the Government of Jordan I have the honour to propose that this Note, together with its Annex and your reply to that effect, shall constitute an Agreement between our two Governments in this matter which shall enter into force on the date of your reply and shall be referred to as the "United Kingdom/Jordan Debt Rescheduling Agreement 1992 Amendment No 1 of 1994".
8. I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

P R M HINCHCLIFFE

JORDAN DEBT RESCHEDULING 1992 AMENDMENT NO 1 OF 1994

DUE DATE	PRINCIPAL	BALANCE OUTSTANDING
31 Mar 03	642,874.32	12,214,612.09
30 Sept 03	642,874.32	11,571,737.77
31 Mar 04	642,874.32	10,928,863.45
30 Sept 04	642,874.32	10,285,989.13
31 Mar 05	642,874.32	9,643,114.81
30 Sept 05	642,874.32	9,000,240.49
31 Mar 06	642,874.32	8,357,366.17
30 Sept 06	642,874.32	7,714,491.85
31 Mar 07	642,874.32	7,071,617.53
30 Sept 07	642,874.32	6,428,743.21
31 Mar 08	642,874.32	5,785,868.89
30 Sept 08	642,874.32	5,142,994.57
31 Mar 09	642,874.32	4,500,120.25
30 Sept 09	642,874.32	3,857,245.93
31 Mar 10	642,874.32	3,214,371.61
30 Sept 10	642,874.32	2,571,497.29
31 Mar 11	642,874.32	1,928,622.97
30 Sept 11	642,874.32	1,285,748.65
31 Mar 12	642,874.32	642,874.33
30 Sept 12	642,874.33	(0.00)
	12,857,486.41	

No. 2

*The Minister of Finance of the Hashemite Kingdom of Jordan to Her Majesty's
Ambassador at Amman*

*Ministry of Finance
Amman
2 March 1994*

Ref.12/1/33/4842

Your Excellency

I have the honour to acknowledge receipt of Your Excellency's Note of 2 March 1994 which reads as follows:

[As in No. 1]

I have the honour to confirm that the foregoing terms and conditions are acceptable to the Government of the Hashemite Kingdom of Jordan and that your Note, together with its Annex and this reply, shall constitute an Agreement between our two Governments in this matter which shall enter into force today and shall be referred to as the "United Kingdom/Jordan Debt Rescheduling Agreement 1992 Amendment No 1 of 1994".

I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

SAMI I GAMMOH



Published by The Stationery Office Limited

and available from:

The Publications Centre

(Mail, telephone and fax orders only)

PO Box 276, London SW8 5DT

General enquiries 0870 600 55 22

Order through the Parliamentary Hotline *Lo-call* 0345 02 34 74

Fax orders 0171 873 8200

The Stationery Office Bookshops

123 Kingsway, London WC2B 6PQ

0171 242 6393 Fax 0171 242 6394

68-69 Bull Street, Birmingham B4 6AD

0121 236 9696 Fax 0121 236 9699

33 Wine Street, Bristol BS1 2BQ

0117 9264306 Fax 0117 9294515

9-21 Princess Street, Manchester M60 8AS

0161 834 7201 Fax 0161 833 0634

16 Arthur Street, Belfast BT1 4GD

01232 238451 Fax 01232 235401

The Stationery Office Oriel Bookshop

18-19 High Street, Cardiff CF1 2BZ

01222 395548 Fax 01222 384347

71 Lothian Road, Edinburgh EH3 9AZ

0870 606 55 66 Fax 0870 606 55 88

Accredited Agents

(see Yellow Pages)

and through good booksellers

ISBN 0-10-144542-3



9 780101 445429