



Treaty Series No. 28 (2007)

Agreement

between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Peru Concerning the Prepayment of Certain Debt Obligations of the Government of the Republic of Peru

Lima, 5 September 2007 and London, 17 September 2007

[The Agreement entered into force on 17 September 2007]

*Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
November 2007*

© Crown Copyright 2007

The text in this document (excluding the Royal Arms and departmental logos) may be reproduced free of charge in any format or medium providing that it is reproduced accurately and not used in a misleading context. The material must be acknowledged as Crown copyright and the title of the document specified.

Any enquiries relating to the copyright in this document should be addressed to The Licensing Division, HMSO, St Clements House, 2-16 Colegate, Norwich, NR3 1BQ.
Fax: 01603 723000 or e-mail: licensing@cabinet-office.x.gsi.gov.uk

**AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED
KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE
GOVERNMENT OF THE REPUBLIC OF PERU CONCERNING THE
PREPAYMENT OF CERTAIN DEBT OBLIGATIONS OF THE
GOVERNMENT OF THE REPUBLIC OF PERU**

The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Peru, with a view to implementing the recommendations of the Paris Club Agreement on the Debt Prepayment of the Republic of Peru dated 23 May 2007, have agreed as follows:

ARTICLE I

Preliminary provision

1. The Government of the United Kingdom of Great Britain and Northern Ireland agrees to accept the early repayment on the terms set forth herein (the “Early Repayment”) of the debts of the Republic of Peru referred to in Article II below.
2. For the purpose of this Agreement, a debt denominated in the same currency, having the same interest rate conditions, paid over the same repayment profile and consolidated under the same bilateral agreement constitutes a "Category of Debt".

ARTICLE II

Debts to be Prepaid

The debts of the Republic of Peru subject to the Early Repayment (the “Debts to be Prepaid”) are listed in the attached Annex and are 100% of the maturities of principal falling due from 1 January 2010 to 31 December 2015 inclusive under the Bilateral Agreement dated 4 November 1996 (the UK/Peru Debt Agreement No.5 (1996))¹ implementing the Paris Club Agreed Minute dated 20 July 1996 and not granted under Official Development Assistance (debt listed in Annex).

ARTICLE III

Terms of the Early Repayment

1. The Early Repayment will be made by the Government of the Republic of Peru at par on 1 October 2007.

¹ Treaty Series No. 35 (1999) Cm 4357

2. The Early Repayment shall be made in accordance with the procedures, in the currencies and to the accounts specified in or pursuant to the Bilateral Agreement mentioned in Article II.

3. On 1 October 2007, the Government of the Republic of Peru will pay:

- (i) the Debts to be Prepaid for an amount of GBP 50,376,180.11 and USD 7,692,091.59.
- (ii) the interest accruing from the last applicable interest payment date under the Bilateral Agreement referred to in Article II on the Debts to be Prepaid up to 1 October 2007 for an amount of GBP 850,356.82 and USD 116,369.23.

ARTICLE IV

Comparability of treatment

The Government of the Republic of Peru agrees not to enter into early repayments above face value on debts resulting from the Agreed Minute dated 20 July 1996 or from agreements concluded with non Paris Club creditors and covered by the comparability of treatment clauses of the above-mentioned Agreed Minute.

ARTICLE V

Communication of this Agreement

The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Peru agree to provide a copy of this Agreement to the Chairman of the Paris Club upon request.

ARTICLE VI

Annex

The Annex referred to in this Agreement forms an integral part of this Agreement.

ARTICLE VII

Entry into force

This Agreement shall enter into force on the date of its signature by both parties. In the event that the payments referred to in Article III are not made on 1 October 2007, this Agreement shall be deemed null and void.

FOR
THE GOVERNMENT OF THE
UNITED KINGDOM OF GREAT
BRITAIN AND NORTHERN
IRELAND

J.P.S. CRAWFORD

FOR
THE GOVERNMENT
OF
THE REPUBLIC OF PERU

BETTY SOTELO BAZÁN

ANNEX

TO THE AGREEMENT BETWEEN THE UK AND PERU

The Paris Club Agreed Minute dated 20 July 1996

Category	Currency	(expressed in the appropriate currency)			
		Period	Eligible Capital	Debt to be Prepaid	Outstanding Balance
PRD 1996 - Article II 2- B/	GBP	2010-2015	10,864,835.16	10,864,835.16	0.00
PRD 1996 - Article II 2- B/	USD	2010-2015	1,427,250.91	1,427,250.91	0.00
PRD 1996 - Article II 3- B/	GBP	2010-2015	39,511,344.95	39,511,344.95	0.00
PRD 1996 - Article II 3- B/	USD	2010-2015	6,264,840.68	6,264,840.68	0.00
Total	GBP	2010-2015	50,376,180.11	50,376,180.11	0.00
Total	USD	2010-2015	7,692,091.59	7,692,091.59	0.00



information & publishing solutions

Published by TSO (The Stationery Office) and available from:

Online

www.tsoshop.co.uk

Mail, Telephone, Fax & E-Mail

TSO

PO Box 29, Norwich, NR3 1GN

Telephone orders/General enquiries 0870 600 5522

Order through the Parliamentary Hotline Lo-Call 0845 7 023474

Fax orders: 0870 600 5533

E-mail: customer.services@tso.co.uk

Textphone: 0870 240 3701

TSO Shops

16 Arthur Street, Belfast BT1 4GD

028 9023 8451 Fax 028 9023 5401

71 Lothian Road, Edinburgh EH3 9AZ

0870 606 5566 Fax 0870 606 5588

The Parliamentary Bookshop

12 Bridge Street, Parliament Square,

London SW1A 2JX

TSO@Blackwell and other Accredited Agents

ISBN 978-0-10-172652-8



9 780101 726528